PUBLIC ANNUAL REPORT 2024

For a clean society

Now and in the future

amsterdam

About this Report

This public annual report provides a general overview of AEB and its performance during the calendar year 2024. It does not constitute the official financial statements of AEB Holding NV, which have been audited by an external accountant and approved by the shareholder. The official financial statements contain significantly more detailed information and are available at www.aebamsterdam.nl.

This public report was prepared on 9 July 2025.

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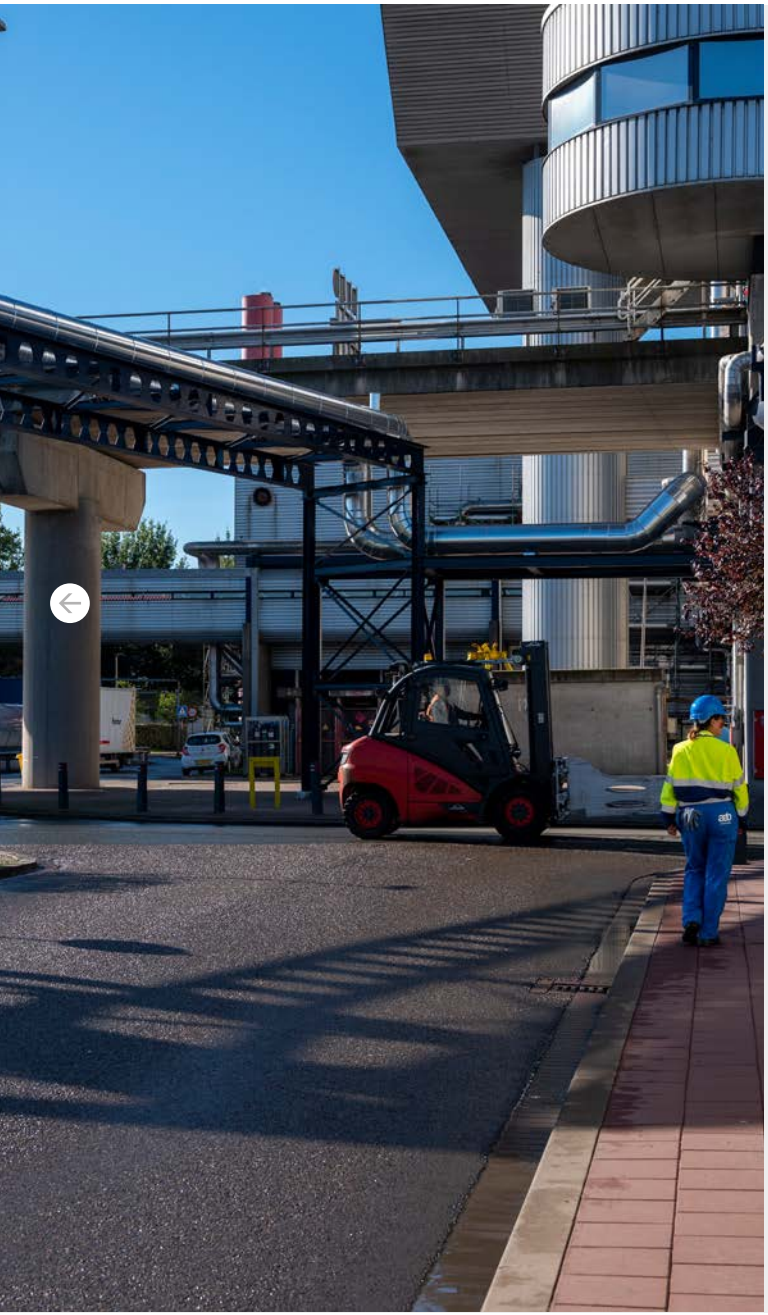


2024: looking ahead

We proudly present AEB's 2024 public annual report. With this report, we aim to inform a broad audience about our company, explaining what AEB does, how we process incoming waste and what this yields.

In many respects, 2024 was similar to 2023 for AEB, with two key topics taking the headlines: the continued challenge of nitrous oxide canisters and the ongoing process of selling the company. The main difference between this year and last year, however, was that AEB gradually regained control of the nitrous oxide situation.

The second major theme was the sale process. After a protracted bid to sell the company stalled in 2023, the municipality started a new sale process in spring 2024, creating uncertainty in the company and among staff. In addition, the prospect of the sale delayed important changes, including several investments. For example, AEB decided to put off purchasing a new ICT system, as a potential future owner might use a different system altogether.

Ultimately, the municipality opted in early 2025 not to sell AEB, deciding to hold on to the company for another 10 years. This brought an end to almost five years of uncertainty and provides clarity about our future. While we are currently working on establishing new agreements regarding the municipality's role as an owner and financier, AEB will remain an independent business.

Despite this turbulence, AEB has refused to wallow in its misery: our dedicated staff thoroughly enjoy working with our customers and suppliers to effectively separate raw materials from waste and process the remaining waste as optimally as possible. Successfully reversing the negative trend of nitrous oxide explosions was a major boost for the organisation that proved our ability to tackle major challenges.

In 2024, we took significant steps towards building a brighter future. This public annual report outlines those efforts, explaining what AEB does, how we do it and what we did in 2024.

AEB Amsterdam Management,

René Klaassen
Saskia Wilpshaar
Wim van Lieshout

About our company

AEB is a waste processing company based in Amsterdam. We process waste, recover energy and raw materials and contribute to a sustainable and circular economy. AEB is fully owned by the municipality of Amsterdam and strives to extract maximum value from processing waste. Our key focus areas are:

1. **Recovering raw materials (such as metals and plastics).**
2. **Operating safely and efficiently**
3. **Generating energy intelligently (heat and electricity).**

In addition to six large waste incinerators, AEB also has a biomass energy, the BEC, located on the west side of the A10 ring road, near the Coentunnel. The BEC converts wood waste into heat and electricity, with the heat being used in the Westpoort Warmte district heating network. As in 2023, the fuel costs (wood-based biomass) were higher than expected, while revenue also fell short. The technical performance of the BEC, however, was excellent.

Many people may be unaware that waste incineration produces residual materials such as stones, glass and metals. After incineration, almost a quarter of waste by weight remains in the form of bottom ash. We extract metals from this bottom ash ourselves, and the remaining ash is further processed by a different company. In 2024, we joined forces with two partners who will process bottom ash for us under long-term contracts, marking an important step forward in securing operational continuity.

Opportunities in 2024

Over the past year, AEB has made significant efforts to build for itself a brighter future. The business development team is exploring opportunities to use new technologies to recover more raw materials from incoming waste. Our areas of interest include:

- vestigating whether food waste can be separated from household waste for digestion into green gas.
- Exploring ways to expand sorting capacity.
- Identifying alternatives to residual waste incineration.

We have also invested time in preparing upgrades to our sorting installation, resulting in a major improvement project that started in early 2025 and has since been completed. The same goes for the nitrous oxide shredding and inspection tent we built for the municipality of Amsterdam and Meerlanden on our site in early 2025. These complex projects were made even more challenging by the need to keep daily operations running smoothly.

Amsterdam remains AEB's primary supplier of household waste, having entered into a new multi-year agreement with us in 2024. The city's household waste is first processed through our sorting facility, where we recover plastics, metals, and drink cartons for recycling.

Shift to in-house staff

We also made significant progress in HR. By improving employment conditions and adopting a more proactive approach to the labour market, we successfully recruited new colleagues, some of whom replaced external contractors. Increasing in-house staff is one of AEB's strategies to reduce costs, enhance its competitiveness and strengthen its position as an independent business. Absenteeism fell by 0.5% down to 5.1%.

Energy market dynamics

AEB is highly dependent on electricity prices, because part of the waste we incinerate is used for electricity generation. Despite generating more electricity in 2024 than in the previous year, electricity revenue fell, due in part to the growing number of wind turbines and solar panels in the Netherlands. The increase in renewable energy infrastructure means that wholesale energy prices often drop – and can even become negative – on sunny or windy days. At the same time, the sustainable shift in the Dutch electricity system also presents opportunities. When prices are too low, we may choose to scale back incineration, and there are even situations in which we are paid not to generate electricity. This happened several times last year and is likely to become more common in the future.

Safety first

Safety remained a key priority in 2024, as befits an enterprise like AEB that operates large-scale industrial processes and plants involving high temperatures, high pressure and hazardous materials. Our safety efforts produced good results, as evidenced by the lack of major findings raised by a government inspection in February 2025.

Factsheet

	Value	2024	2023	
Waste processed in WtE/HRC facilities	1.229.295	1.098.634	Metric tons (tonnes)	
Household waste from the Netherlands	83.985	110.876	Metric tons (tonnes)	
Waste from abroad	60.358	94.334	Metric tons (tonnes)	
Commercial waste from the Netherlands	892.625	707.066	Metric tons (tonnes)	
Waste sent to separation plant	221.433	221.366	Metric tons (tonnes)	
Heat delivered via biomass plant	514.040	559.143	Gigajoules (GJ)	
Electricity delivered via biomass plant	33.415	37.471	MWh	
Number of explosions	16,2	28,6	Per 1,000 boiler operating hours	
Number of employees	460	427	As of year-end	
Sick leave	5,10%	5,5%	As a percentage of payroll	
Training costs	2,0%	2,4%	As a percentage of payroll	

	Value	2024	2023	
Work-related accidents resulting in absenteeism	4,75	4,75	Per million hours worked	
Number of environmental incidents subject to mandatory reporting	76	32,3	Per million hours worked	
Plastics separated for reuse	14.443	15.924	Tonnes from separation installation	
Drink cartons separated for reuse	1.619	957	Tonnes from separation installationI	
Recovered paper and cardboard	5.339	3.033	Tonnes from separation installation	
Metals separated for reuse	8.751	23.518	Tonnes from separation installation and bottom ash	
Electricity delivered	756.574	644.727	MWh	
Heat delivered biomass plant	1.158.041	978.301	Gigajoules (GJ)	
Revenue	€ 198 million	€ 190 million		
EBITDA	€ 48million	€ 38 million		
Net result	€ -28 million	€ -26 million		
Investments	€ 86 million	€ 75 million		

Financial overview

The challenges we faced in 2024 were clearly reflected in our financial results. At €198 million, revenue was slightly higher in 2023 (€189 million), due in part to the fact that 2023 saw temporary downtime in part of the plant following a fire. Towards the end of 2024, nitrous oxide explosions were largely under control, while the average fee paid by waste providers (the gate fee) was marginally higher.

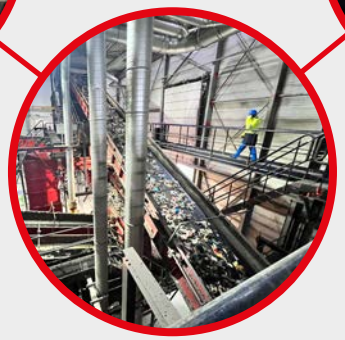
Costs rose by almost €20 million up to €212 million, mainly as the result of an increase in outsourced services. These costs alone increased by over €7 million due to damage caused by nitrous oxide explosions and the additional maintenance required. Depreciation charges also rose by €15 million as a result of our multi-year maintenance plan and the commissioning of new projects. Furthermore, due to financial pressures in recent years, AEB has relied heavily on external borrowing, including some loans at high interest rates. As a result, our debt service totalled €23 million in 2024, €6 million more than in 2023. Fortunately, AEB successfully secured refinancing as of 30 June 2025, significantly improving our balance sheet and reducing interest expenses, leaving AEB in a healthier financial position.

The bottom line showed a net loss of € 28 million, €2 million more than the previous year. For a more detailed financial breakdown, please refer to our full annual financial report available on our website.

How AEB processes waste

500 trucks carrying household waste and commercial residual waste from municipalities and businesses use the weighbridge every day. The trucks are weighed with their load first of all and – after the load has been emptied into the bunker – they are weighed empty.

Some of the waste is subsequently separated in our separation plant where various types of plastics, paper and metals are removed for recycling. What remains is deposited in the bunker to be incinerated and thus converted into energy.



In the bunker, the waste is mixed and stored until it is fed into the boiler and incinerated. The stock is intended for nights and weekends so that we can keep the plants running 24 hours a day.

This is the control room – the monitoring station – where the process is controlled, monitored and, if necessary, adjusted 24 hours a day.

The heat released during incineration is used for district heating in Amsterdam-Noord and -Oost. There is also enough energy left over to supply 365,000 homes with electricity

When the waste has burned down, slag is left behind from which we recover 30 kilotons of metals per annum, both ferrous (magnetic metals) and non-ferrous (non-magnetic metals and stainless steel). The rest is mainly used as raw material for projects in road construction, for example, or as substrate for solar parks.

Tackling nitrous oxide

As in 2023, the issue of nitrous oxide canisters exploding in our incinerators remained a serious problem in 2024. Many nitrous oxide canisters were disposed of with regular waste in 2024 and subsequently exploded in our equipment, causing significant damage to our incinerators and posing safety risks for staff. Throughout the year, incinerator shutdowns were frequent and expensive, given the corresponding loss of income and the repairs and modifications needed to make the facilities more explosion-proof.

In June 2024, we organised two symposia on nitrous oxide issues for our customers, during which we focused on the root causes of the nitrous oxide problem as well as recent developments. We also explained why we were forced to implement new safety measures and explored different ways to prevent canisters from entering the waste altogether.

Customer engagement

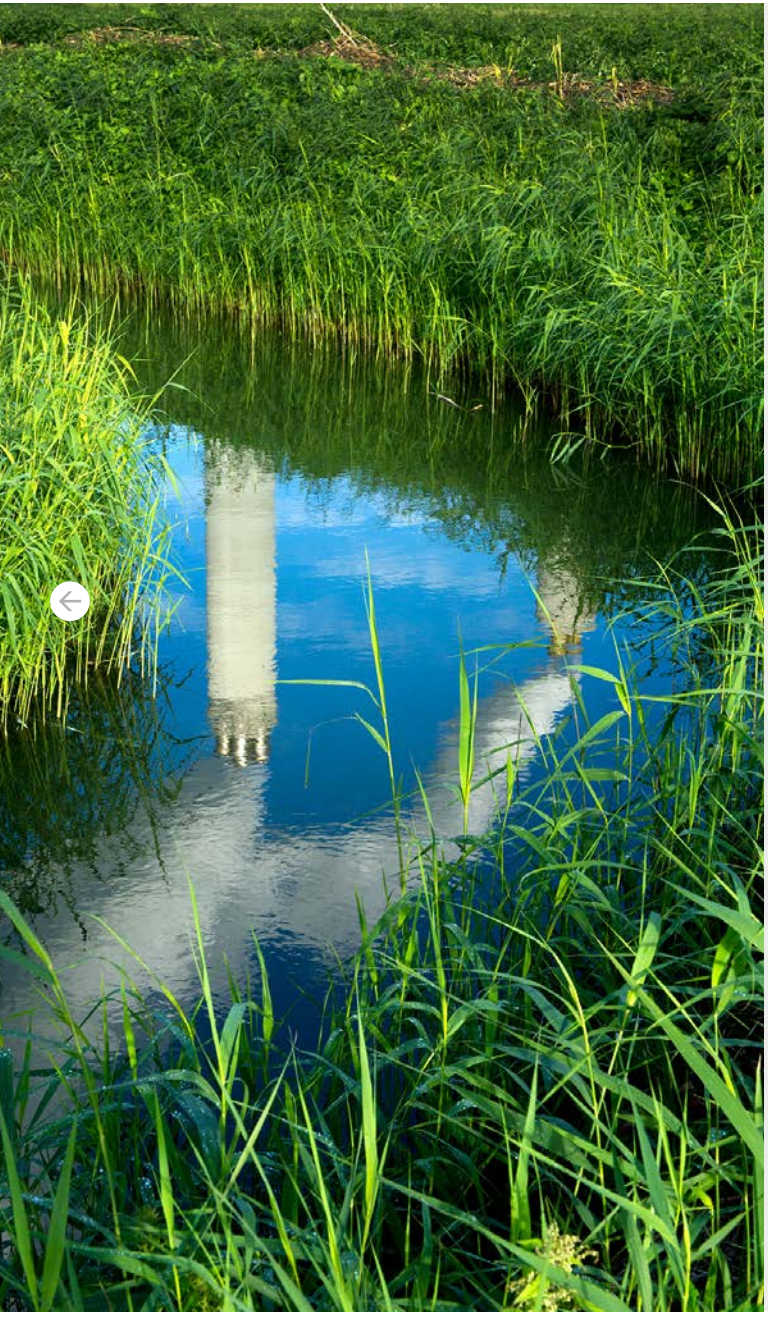
Our customers also invested heavily in mitigating the risks of nitrous oxide explosions. They now inspect their waste before delivery or use shredders to destroy canisters in advance. While some incidents still occur, equipping our equipment with reinforced grates has significantly reduced the damage caused by explosions. Together, customer inspections and equipment upgrades have brought down the number of incidents and helped mitigate damage, resulting in much less unplanned downtime towards the end of 2024.

Persistent challenge

While the situation is now more under control, there is still room for improvement. The package of safety measures comes with high costs that have to be passed on to our customers, which neither party wants.

AEB continues to call on the national government to take action. We believe solutions such as mandatory safety valves on canisters or a national return deposit system could help keep these canisters out of waste entirely. The latter could incentivise consumers to hand in spent canisters rather than throwing them away, effectively preventing them from reaching the waste flow. So far, there has been no national solution or financial compensation from the government.

That is why, in 2024, AEB continued legal proceedings against the Dutch state together with partner HVC, holding the central government accountable for the consequences of the nationwide ban on nitrous oxide and its effects on waste processing companies.



Sustainability policy in the works

AEB recognises its impact on people and the environment and its responsibility in the transition to a circular society. As a waste processor, we are deeply connected to how raw materials are used and reused, and to the emissions of substances like nitrogen and CO_2.

In early 2024, AEB began laying the groundwork for a comprehensive sustainability report, prompted by new European legislation (CSRD) requiring companies to report on their sustainability performance. For us, it was a clear signal to accelerate our efforts in documenting our own sustainability performance.

The first step was to identify which sustainability topics are most relevant to AEB, because they matter to us and, importantly, to our partners. To that end, we conducted extensive consultations with key stakeholders. These conversations helped us map the issues that truly matter, including emission reduction, climate adaptation. Moreover, our partners care deeply about sustainable employment practices, including DEI efforts. Throughout 2024, we began drafting a detailed sustainability plan, which will be completed in the course of 2025.

"As a Process Technologist at AEB, I take pride in contributing to a more sustainable future, ensuring that we meet today's needs without compromising the well-being of future generations."

Gaia,
Process Technologist

You can accomplish a lot on your own, but you can achieve even more together."

Amanda,
Project Support Officer

"Achieving lofty goals calls for small steps."

Anushka,
PMO Project Management

People power

AEB's strength lies in its people: skilled professionals who ensure safe operations, drive innovation, and keep the organisation running smoothly day in, day out. In 2024, we renewed our focus on professional development, workplace satisfaction, and stronger collaboration. Only together can we make a difference.

Craftsmanship and visibility: the Power Women of AEB

AEB's people are its beating heart. In 2024, we launched the AEB Power Women campaign to shine a spotlight on our female colleagues. Through Instagram, LinkedIn, and our careers website, colleagues like Gaia, Amanda, and Anushka shared their stories, showcasing their contributions to a more sustainable, circular society. Their accounts revealed the depth of skill and engagement across our organisation and helped break the stereotype that technology is a men-only domain. From engineers to office workers and sales professionals: AEB's people all contribute to making the world a greener place.

This campaign aimed to inspire more women to pursue careers in technology and to show that AEB is a workplace where women can truly make a difference. *The AEB Power Women: proud of the women shaping a better tomorrow.*

Collaboration makes us stronger

Whether in internal projects or external events, cross-department collaboration is becoming increasingly common at AEB. In 2024, recruitment, communications, and operations joined forces to present AEB as an attractive employer. We participated in events such as the Zeehavendagen and the Techniekbeurs, where our employees enthusiastically shared what working at AEB is like.

We continue to invest in craftsmanship and safety. In 2024, we significantly expanded our required training pathways—for new hires and current staff eager to grow. These learning tracks include onboarding programs (such as our safety instruction video and orientation day), training, certifications, safety toolbox talks, work instructions, internal instructions (such as ICS and Smartplant), declarations and professional qualifications. These are all integrated into our Learning Management System, where employees can monitor their own progress and managers can track certification timelines and training compliance.

Biomass power plant

Construction of AEB's Biomass Energy Plant (BEC) began in 2019. Since 2020, the BEC has operated steadily and reliably. Unlike our main incineration plant, the BEC uses wood-based biomass as its fuel source, which consists of wood chips made from furniture industry offcuts, pruned branches, and uprooted tree roots.

Much of this fuel is sourced from Amsterdam, after which it is used to generate steam. The steam powers a turbine that delivers approximately 7 megawatts (MW) of electricity per hour to the national grid. The remaining energy (around 24 MWh) is supplied as heat to district heating systems in Amsterdam's North and West neighbourhoods. This enables some 30,000 households to heat their homes and enjoy hot showers. Operating 24 hours a day, 7 days a week, the BEC is run by a dedicated team of eleven employees. In 2024, all scheduled preventive maintenance was carried out on time and as planned, so the plant is in good shape, despite higher than anticipated fuel costs.

Political developments

2024 was an eventful year in Dutch politics. The waste sector frequently found itself in the national spotlight, though it was not always cast in the most positive light. Four developments stood out.

In July 2024, a new cabinet took office, whose circular ambitions could have a big impact on AEB. The coalition agreement emphasised how circular measures can help achieve climate and energy targets, prompting the government to launch the National Circular Economy Programme in 2024. The ambitious aim of this programme is to make the Dutch economy entirely circular by 2050, which means that virtually all raw materials must be reusable or sustainable. As a result, demand for waste incineration will necessarily dwindle.

The government introduced stricter rules and financial incentives to promote plastic reuse. One major measure was the proposed plastic tax starting in 2028. This tax would place a disproportionate burden on our sector, without delivering real environmental benefits. When additional proposed policies (revealed in early 2025) also threatened to impact the waste industry negatively, we began actively engaging with the government to explore an alternative.

A few years ago, the government announced that it would negotiate tailored emission agreements with the 20 largest CO_2 emitters in the country. After being admitted to this select group, AEB subsequently started discussions with the state to explore the possibilities. This will be a complex and time-consuming process, during which we will delve into CO_2 reduction measures and AEB's impact on its surroundings with the government. In return, we will get financial support for key projects. Reaching effective agreements for the future would be a good outcome for all.

To reduce industrial CO_2 emissions, the Dutch government introduced a national CO_2 levy, taxing CO_2 emissions to disincentivise emissions and encourage businesses to reduce emissions. In 2024, the government decided that Waste-to-Energy (WtE) facilities like ours would face a higher tax rate by introducing a WtE corrective factor. This move is intended to accelerate our shift toward sustainability. However, since CO_2 emissions are a necessary consequence of waste incineration, we find ourselves forced to make major investments in carbon capture and storage, pushing up waste processing prices. We expect the CO_2 levy to have a major impact on the market in the future, as the absence of similar instruments abroad makes it likely that Dutch waste could be processed abroad in the future.

Carbon Capture and Storage

In 2024, we made significant strides towards building our own Carbon Capture Plant, called Project Aurora. A final environmental permit for the project was granted in 2024 and we launched a European tender to identify a partner capable of designing the facility. That tender was awarded to a consortium that will deliver the technical design and an accompanying quote in 2025.

Given the complexity of the Aurora design, we also engaged an expert consultancy to support the process and ensure smooth project coordination. Captured CO_2 from AEB will ultimately be transported by pipeline to Rotterdam, from where it will be injected into a depleted North Sea gas field. Throughout 2024, we worked with stakeholders to scope out technical requirements. All investment decisions will have to be made simultaneously to ensure that all pieces of this highly complicated puzzle are ready at the same time. Going forward, we expect to zero in on the exact technical requirements, but we are currently awaiting more clarity on how the CO_2 will be transported and stored, the earliest date on which the project can be completed and how much it is expected to cost.

Artist's impressions of the AEB facility, featuring the CO_2 capture installation prominently in the foreground on the left, including the newly added stack.

Dynamic waste market

As previously noted, AEB implemented several measures in 2024 to reduce the risk of nitrous oxide canister explosions. One such measure was requiring customers to shred waste in advance, helping destroy the canisters before they enter our facilities. While these rules sparked debate because they were stricter than those of other processors, they did not affect our overall market position. The volume of post-sorted household waste we received in 2024 remained on par with 2023.

In 2023, a major fire struck competitor AVR's Rozenburg facility, with its plants remaining down for a large part of 2024. At the same time, waste imports from Rome were lower than anticipated, enabling AEB to help ease the pressure on the Dutch market by processing more domestic commercial waste, reducing the need for temporary storage caused by AVR's downtime.

In terms of hazardous waste, our licensed processing capacity was nearly fully utilised in 2024. The reduced availability of AVR played a role, but overall, the Dutch market for hazardous waste remains strong. We are now exploring the possibility of expanding our hazardous waste processing capacity in the future.

Developments beyond national borders

Waste processing is an international market, as a portion of Dutch waste is processed abroad. The Netherlands has more waste treatment capacity than it needs, which is why AEB also processes foreign waste. In 2024, there were several important international developments: In Scandinavia, large stockpiles of waste were created for heat and electricity generation, much of which remained unused due to the mild winter. The UK introduced a higher landfill tax rate, sparking a demand for waste treatment abroad, which created opportunities for AEB.

In Germany, the introduction of the BEHG led to higher rates, making the market an attractive prospect for Dutch processors. Italy also remains interesting for Dutch waste companies, especially after AVR commissioned a new plant. AEB also signed a transport agreement with a Slovenian customer, which delivers waste to AEB by train. Additionally, we established contacts in France, Greece, and Ireland, further strengthening our international presence. These developments show how AEB is actively responding to shifts in the global waste market. Strategic partnerships will be key as we continue to expand and optimise our services.

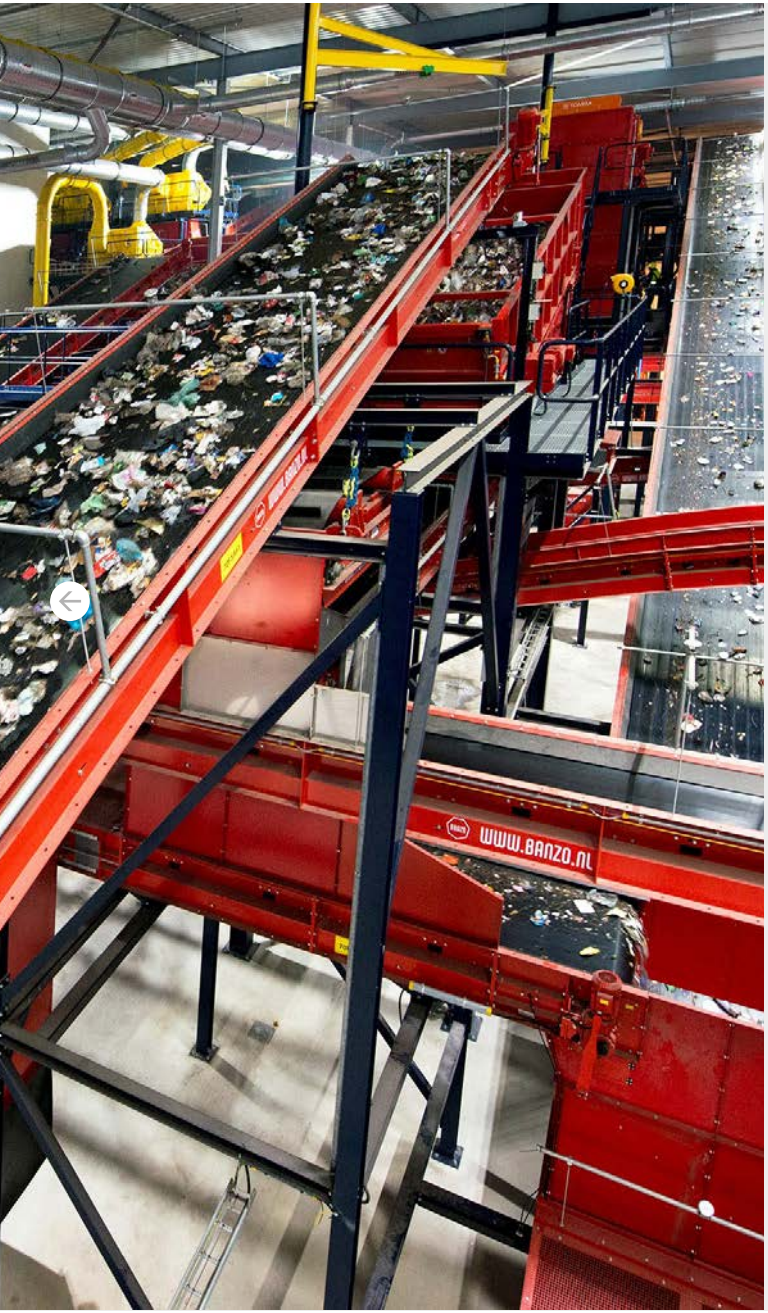
Recycling Service Centre: from challenge to renewable energy

Since 1999, AEB has held a stake in the Recycling Service Centre (RSC), an independent company committed to maximising the reuse of goods and the recovery of raw materials from residual waste. The RSC also employs vulnerable workers facing barriers to employment to put them into a position to make a valuable contribution to society.

In 2024, the RSC faced multiple simultaneous challenges: rising costs, a misalignment between strategic goals and daily operations, and pressure on organisational culture. A new managing board was brought in to guide the organisation toward recovery and renewal.

An effective turnaround

The RSC's new approach was a breath of fresh air. The culture quickly improved, as employees and partners aligned in pursuit of the new ambition. Under the motto *"Do what you love, and everything else will follow"*, space was created for initiative, engagement, and pride. It was not long before the new approach bore fruit. The RSC focused heavily on strengthening regional partnerships and closed 2024 confidently, enthusiastically and profitably. AEB wholeheartedly supports these developments and sees the RSC as a partner in the transition to an inclusive and circular city.



Sorting plant: recycling at the heart of our business

AEB plays a critical role in moving toward a sustainable, circular economy, sorting approximately 300,000 tonnes of waste annually through our Sorting Plant. This installation extracts as many valuable materials as possible from household waste, primarily from Amsterdam, Ouder-Amstel, and Landsmeer. After separating e.g. plastics, beverage containers, iron and aluminium from the waste, we incinerate the rest. A key advantage of the Separation Plant is that it often filters out nitrous oxide canisters, preventing them from exploding in our incinerators. Like our incinerators and biomass plant, the SI runs 24/7 in shifts, with a dedicated team of around 50 employees.

In 2024, we took important steps to enhance the continuity and effectiveness of the sorting plant. The shaking screens – a critical, early-stage component in the process that serves to filter out small waste and make it easier to extract the other materials – were at risk of leading to mechanical failure. We therefore took proactive measures to prevent downtime and damage and began preparing to replace these screens. New drum screens were installed in Q1 2025 to replace the shaker screens, improving our ability to filter out the organic wet fraction (OWF), enhance capacity and improve overall recycling. To better assess the effectiveness of the sorting process and optimise the plant, we also installed an AI image recognition system.

Closer cooperation

In 2024, we signed a new agreement with Verpact for the transport and distribution of our raw materials, strengthening cooperation throughout the supply chain and ensuring reliable material logistics. Finally, we made organisational changes to better prepare for future challenges, protecting AEB's flexibility and agility in an ever-evolving market.

Environment and permits

In 2024, AEB made significant progress in several key projects related to permits and quality certifications. We received the final environmental permit for our Heat Exchanger 02 installation, which has since been completed and has enabled us to supply the city with more heat, more reliably. We also secured a permit for the CO_2 plant for Project Aurora, although several steps remain to be taken before construction can start.

ISO certifications

In March 2024, AEB achieved a major milestone by earning ISO 55001 certification, demonstrating the effectiveness of our asset management system. Later, in November 2024, we successfully completed the recertification audits for ISO 9001 and ISO 14001, proving that AEB has consistent quality management and environmental management systems in place.

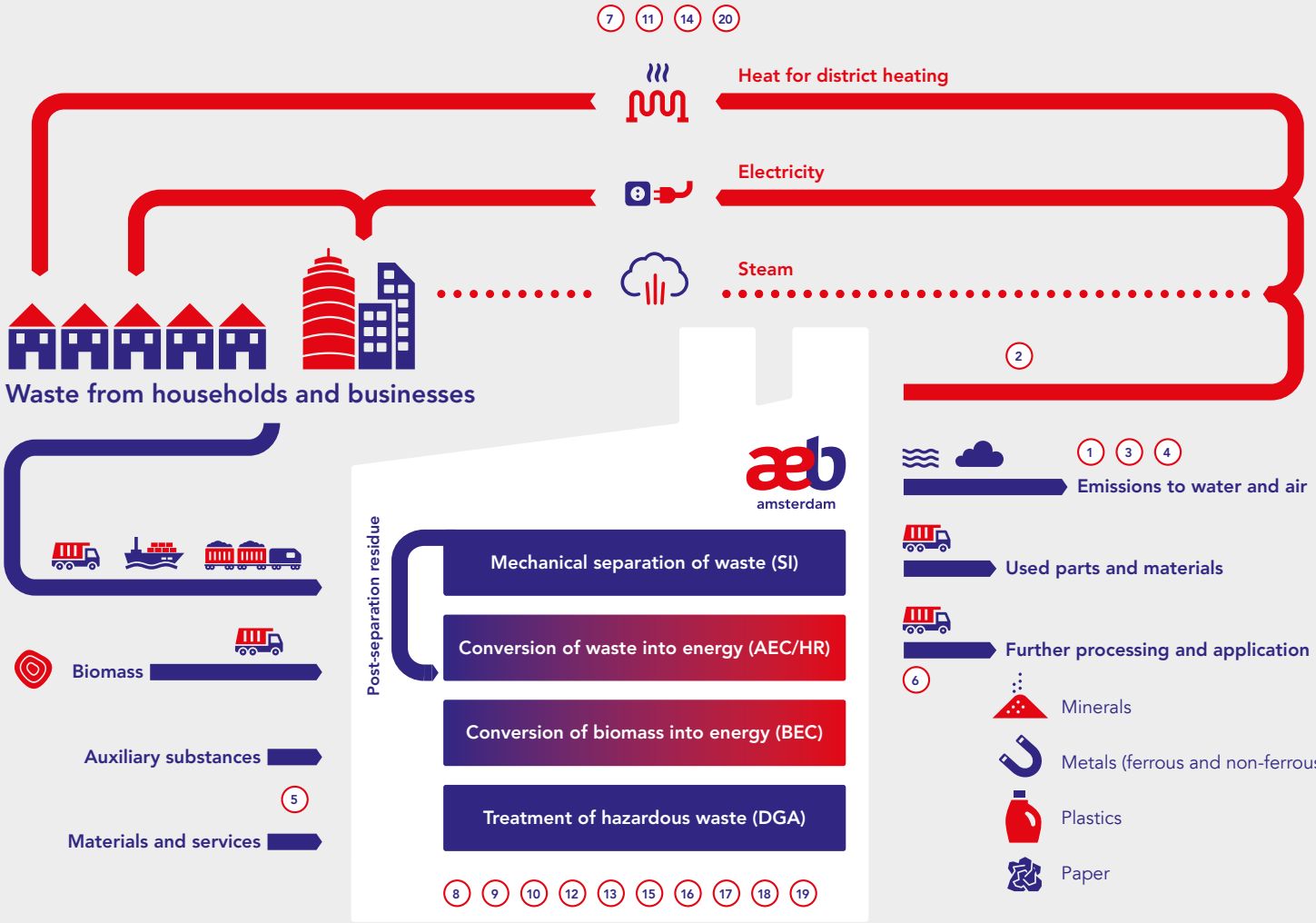
From strategy to practice

In 2024, AEB put its new strategy into action, truly maximising value from waste. In pursuit of this new ambition, the Business Development & Strategy Team was established in January 2024, tasked with finding new, high-quality waste processing methods such as digestion and gasification. Another alternative involves sorting waste even more carefully into separate, more highly recyclable streams.

These projects, however, require long-term commitment, as the process of turning an idea into an operational facility can take up to a decade. Take a system facility that can sort waste, process flue gases or process waste in some other, innovative way, beyond incineration. AEB has launched several innovative projects at the same time, and we look forward to sharing more about these developments in the coming years.

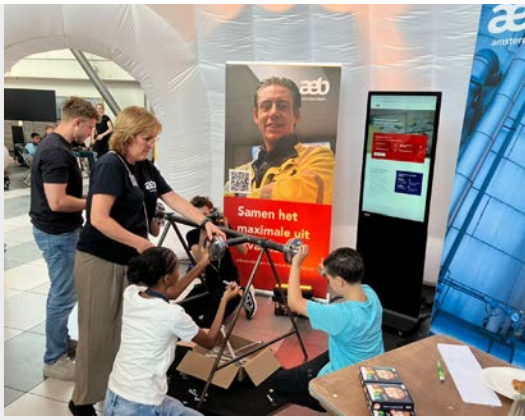
AEB occupies a unique position in the value chain of waste, energy and raw materials: we're right in the middle. This is a powerful position, from which we can make a valuable impact at the front and back end of the chain, e.g. by sorting waste for further processing and by processing and using bottom ash and recovered raw materials ourselves.

AEB's position in the value chain of waste, energy and raw materials.



Impact areas in the value chain that are important to AEB

1. Climate mitigation (including CO_2 emissions)
2. Sustainable energy (including avoided CO_2)
3. Water quality
4. Other emissions
5. Material use and auxiliary substances
6. Recycling and reuse
7. Packaging policy
8. Hazardous substances
9. Safe and healthy working environment
10. Diversity and inclusion
11. Impact on the living environment
12. Employee satisfaction
13. Sustainable employability
14. Corporate ethics (transparency and integrity)
15. Financial stability
16. Sustainable procurement
17. Compliance
18. Risk management
19. Stakeholder management
20. Customer satisfaction



Visible and engaged

In 2024, AEB maintained a strong presence, connecting with residents, students, professionals, and visitors from the Netherlands and beyond. Through public activities, educational programmes, events, and partnerships, we boosted our visibility in Amsterdam and engaged in the public debate, all in the spirit of openness, dialogue and transparency.

Events and conferences

From 27 to 30 June, we took part in the third edition of *Zeehavendagen Amsterdam*, part of the Werken in de Haven campaign that aimed to get young people and jobseekers excited about a career in the Port of Amsterdam. AEB was one of more than 40 port companies at this job fair, where it presented itself as a future-oriented employer, giving visitors an insight into our role in the energy transition at the Passenger Terminal. At our own premises, we organised three well-attended public tours. For primary and special education students, we organised the Promotie Evenement Techniek, at which our technical team held an interactive workshop to introduce them to the world of technology.

In March, we returned to the *Techniek Carrièrebeurs*, the largest career event for the technical sector, for the first time in years, where we spoke directly to students, graduates and young professionals about careers at AEB. The fair generated many valuable conversations and contacts and we look forward to the new colleagues finding their way to AEB through events like these.

Internationally, AEB was also well represented in 2024. At leading conferences, we shared knowledge and experience with peers from all over Europe, addressing topics such as:

- Carbon storage in the North Sea
- The increasing risk of exploding nitrous oxide canisters in waste processing plants.
- Our ambition to achieve 30% material recovery by 2030.

These contributions strengthen our international position and reinforce knowledge sharing within the sector.

Guided tours and education

Throughout the year, dozens of groups visited AEB, ranging from school classes, university students and policymakers to business partners and international delegations. Visitors consistently expressed surprise at the scale, technology, and societal impact of our operations and many left with a newfound appreciation of the complexity of waste processing and energy generation. We have found that tours often spark new insights and valuable conversations.

We also delivered guest lectures and collaborated with schools to deepen understanding of waste management and raw material recovery, equipping the next generation with knowledge about our sector's sustainable future.

In 2024, AEB also participated in World Cleanup Day, a global cleanup effort that sees millions of people work towards cleaning their living environment. Together with colleagues, we collected litter around our premises to make a tangible contribution to keeping our city liveable.

Dialogue with Burgerberaad Schone Stad

In March, we made a substantive contribution to Amsterdam municipality's Burgerberaad Schone Stad (Clean City Citizens' Council). At a meeting at Pakhuis de Zwijger, we engaged with Amsterdam residents about waste disposal and answered questions from the audience. The citizens' council, a group of 150 elected residents, meets several times a year and presents its recommendations to city council. We are following these developments closely.

AEB in the media

AEB also made several media appearances this year. In cooperation with the Amsterdam City Archive, AEB featured in the "A Better Port" photo series, capturing the city's energy transition.

We also had several TV appearances throughout the year. In February, for instance, the programme *EenVandaag* covered the closure of the collection point for nitrous oxide canisters, while *HUMAN* captured footage inside our sorting plant for its episode on the 'Paper Paradox'.

We harnessed social media to reach a young audience, inviting a well-known TikTok creator to join our measurement team for a day to give their followers an insiders' look at the work done by our mechanical engineers. In her vlog about the visit, she showed both the importance and surprising nature of the job, resulting in a lot of reach and positive reactions.

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